



Bank of Zambia

TREASURY BILLS TENDER RESULTS GOVERNMENT OF THE REPUBLIC OF ZAMBIA TREASURY BILLS RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury bills Tender number **11/2014** held on **Thursday, 29th May 2014**. Total bids received amounted to **K160.6 Million** and the allocation amounted to **K66.6 Million**. The details of the results are as follows.

Tender	Type of Tender	Amount Offered	Amount bid	Amount allocated	Cut-off bid price	Weighted average discount rate	Weighted average yield rate	Range of successful yield rates	Range of unsuccessful yield rates
91 DAYS	Competitive	K 45.0Mn	K3.1Mn	K3.1Mn	K97.6863	9.2802	9.5000	9.5000-9.5000	Nil
	Off-Tender	K 5.0Mn	Nil	Nil	K97.6863	9.2802	9.5000	Nil	Nil
182 DAYS	Competitive	K 26.0Mn	K53.9Mn	K35.9Mn	K 92.0587	15.9262	17.3001	17.3001-17.3001	21.9799-21.9799
	Off-Tender	K 14.0Mn	Nil	Nil	K 92.0587	15.9262	17.3001	Nil	Nil
273 DAYS	Competitive	K 44.0Mn	K17.7Mn	K0.45Mn	K89.6112	13.8898	15.5001	15.5001-15.5001	20.9800-20.9800
	Off-Tender	K 16.0Mn	Nil	Nil	K89.6112	13.8898	15.5001	Nil	Nil
364 DAYS	Competitive	K225.0Mn	K85.9Mn	K27.2Mn	K84.9968	15.0444	17.7000	17.7000-17.7000	19.0000-19.9800
	Off-Tender	K 25.0Mn	Nil	Nil	K84.9968	15.0444	17.7000	17.7000	Nil

**FINANCIAL MARKETS DEPARTMENT
BOX 30080
LUSAKA
TELEPHONE /FAX NUMBER 222932/226707**

Checked By:-.....Authorized By:-.....